

Volume 17, No. 3, Summer 2005

## Woodlands CU Calendar

- **Monday, July 4th** WCU closed in observance of Independence Day
- **Sunday, July 10th** WCU Anniversary—our 49th!
- **Sunday, July 10th** 6:30pm, FREE concert at Glen Ave. Park, Berlin: “Four Feet, Two Shoes”
- **Thursday, July 14th, 7pm** WCU sponsored concert at the Community Center for the Arts, Berlin: Makem Brothers
- **Sunday, July 17th** 6:30pm, FREE concert at Glen Ave. Park, Berlin: “John Sarty”
- **Sunday, July 24th** 6:30pm, FREE concert at Glen Ave. Park, Berlin: “Dan Stevens”
- **Sunday, July 31st** 6:30pm, FREE concert at Glen Ave. Park, Berlin: “the Berlin Jazz”

# “Your Money At Work”

*A quarterly published newsletter for members of Woodlands Credit Union*

## Woodlands Credit Union Celebrates

July 10th is our official Anniversary and we’re celebrating 49 years of service! Throughout the month of July, we will be offering FREE community concerts, sponsoring a concert, and as part of our “Summer of \$avings” promotion, a vehicle transfer loan special AND a loan discount coupon good for the remainder of the year!

The 4 concerts offered FREE at the Glen Avenue Park in Berlin will be held rain or shine. The whole community is invited to these performances. Bring your lawn chair or picnic blanket; kick back and enjoy the show! Please note the dates and times in our calendar.

On July 14th, WCU proudly sponsors the nationally-known Irish vocal group and unique five-member Irish folk band, “The Makem Brothers”, at the St. Kieran Community Center for the Arts in Berlin, New Hampshire. As an Anniversary

## Happy 49th Anniversary

“gift” to our members, 100 tickets will be available at the Berlin WCU for a drastically reduced price of only \$5.00 each. Purchase your tickets today—while supplies last!

The “Summer of \$avings” continues in July with our **Bring It On** loan challenge. We WILL beat your current vehicle loan rate financed elsewhere by 0.5% (subject to a floor rate = to our share secured rate) - and even pay for the re-titling fee!...and check out the coupon below....how’s that for a nice Anniversary gift?

*Thank you for the continued opportunity to serve you.*

Apply this coupon to any regular installment loan\*

**.5% Loan Discount**

**New loans—Loan Transfers—Refinanced Loans**  
**Loans for: Cars, trucks, SUVs, computers, boats, Motorcycles, Snowmachines, Motorhomes, Personal Loans, & More!**

\*One coupon per member. Offer ends 12/31/05. Cannot be used in conjunction with any other offer. WCU refinanced loan allowed with minimum \$2,500 new money. Offer excludes Mortgages, Home Equity Loans & Lines of Credit, Credit Card and Student Loans. Coupon must be presented to loan officer prior to loan closing. Certain Conditions May Apply. Ask for complete details.



## WCU Awards Scholarships

*A Commitment to Continued Education*

A major focus of the Woodlands CU 'mission statement' is on the emphasis of "education...for the benefit of our...membership". One way in which we fulfill this part of our mission is by honoring 10 high school graduating members with a scholarship to assist in their pursuit of a higher education. Four \$1500.00 and six \$500 scholarships are awarded annually.

The \$1500.00 recipients are Jeffrey Cloutier, Alexa Lopez, and Jennifer Roy from Berlin High School; and from Gorham High School, Alyssa Leclerc. Our \$500.00 scholarship recipients are Jillian Aube, Sarah Breault, Melissa Gallant, Nicole Poulin, and Andrea Laflamme from Berlin High School and Katelyn Pike from Gorham High. A big CONGRATULATIONS to all those graduating from the class of 2005.



Woodlands Credit Union CEO Tim Colliia awarded scholarships to eight Berlin High School graduating Seniors at the awards night on May 31st, 2005.

## National Guard Above & Beyond Award



On behalf of the men and women of the National Guard, the Employer Support of the Guard and Reserve presented the "Above & Beyond" award to WCU's CEO Tim Colliia and Director Chris Moores for "Outstanding service and continuing support to the National Defense."



The Milan Village School's 4th Grade's Park-oux CU poses with Volunteer Jacky Quintal & WCU's Buckee

## "Park-oux CU" & "Earn-A-Lot CU"

WCU worked with two elementary schools to bring a 10 week financial literacy program to 4 classes. The program allowed students to earn \$, save \$, and budget it too. In Milan, the 4th grade operated "Park-oux CU", named for their teachers Mrs. Parker and Mr. Giroux. North Conway's John Fuller Elementary School had all three classes of the third grade participate in the program.

# OUR FOCUS IS ON *YOU!*

## Top 10 Credit Card Company Tricks...that WE DON'T Play!

### **MEMBERS BEWARE!**

Rate isn't everything, especially with credit cards. The following list contains hidden fees and charges that credit card companies may impose—and you should look for them in their disclosures.....and then, compare with ours.



1. **Shrinking Grace Periods.** It used to be grace periods—the time when transactions don't accumulate interest—were 30 days. They now average 23 days, and some offer NO grace period at all. WCU=25 day grace period
2. **Bait-and-Switch Card Offers.** Just because they offer you an eye-popping low interest rate, doesn't necessarily mean they'll qualify you for that rate. They may reserve the right to issue a more costly card with a higher rate. WCU=no switch!

3. **Inactivity Charges.** If you're not using their card, they're not making money. Holding a card could incur a hefty fee. WCU=\$0
4. **Over-the-limit Fees.** Exceed your limit by a mere cent; be prepared to be hit with a over-the-limit fee up to \$39. WCU=\$25
5. **Late Payment Fees.** Ever a little late with a payment? Then you've probably paid dearly—up to \$39. WCU=\$25, if over 10 days late
6. **Balance Transfer Fees.** A low teaser rate may come with a hidden cost: a 3-5% balance transfer fee. That means transferring \$1,000 at 4% would cost \$40.

7. **Universal Default Penalties.** Some issuers regularly check their customers' credit reports for late payments on any OTHER bills. Any late payment may be an excuse to trigger a higher interest rate. Doesn't happen at WCU!
8. **Mandatory Arbitration.** If there's a dispute, you may have given up your right to your day in court. If that's the case, your only recourse is mandatory arbitration. You always have rights with WCU
9. **Two-Cycle Billing.** While most card issuers use the standard one-month method to calculate interest, some use a method that calculates interest on two previous months' balance. WCU=1 month
10. **Annual Fees.** Some card issuers state 'no annual fee', followed by a big \*. An annual fee may be imposed if you don't use the card 'x' amount of times during any given month. WCU=No annual fees.

### **Financial Tips for Young Adults**

From *Bobbie Shocket Lazarz, CFP, on the Members Financial Network (MFN) at [www.woodlandscu.com](http://www.woodlandscu.com)*

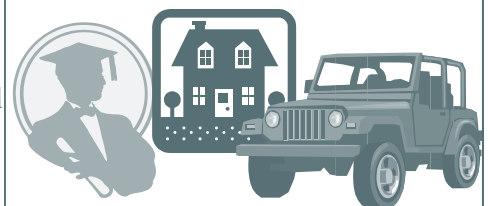
- ◆ **Make Your Savings Automatic.** Sign up for direct deposit and payroll deduction. Small amounts of automatic deposits can make saving painless.
- ◆ **Jumpstart Your Retirement Fund.** Getting an early start is one of the easiest ways to build your nest-egg. You've got time and compound growth on your side.
- ◆ **Prepare for the Unexpected.** Make it a priority to review your health, disability, life, vehicle, homeowners and personal liability insurance policies to make sure that you have adequate coverage.
- ◆ **Build a Solid Credit History.** Now's the time to make a spending plan, limit your debt, and pay your bills on time.
- ◆ **Keep Your Debt Under Control.** You'll never get ahead if you get buried in debt now. As a general rule, keep consumer debt payments to no more than 10% - 15% of your monthly take home salary.



### **Woodlands Credit Union:**

### **Your Lending Resource**

We want you to be a smart consumer. Use WCU as a resource to get the facts before you shop for those big ticket items. On-line, on the phone or in person we can give you payment amounts, vehicle values and remind you of what to consider when weighing different borrowing options. Call our loan dept. or visit us on the web at [www.woodlandscu.com](http://www.woodlandscu.com)





730 Main Street  
Berlin, NH 03570-2491

(603)-752-5650 or  
1-(800)-313-9630  
FAX: (603)-752-7671  
info@woodlandscu.com

## Your Rewards Catalog



www.scorecardrewards.com



### Your WCU Platinum VISA® has **REWARDS!**

Earn points for purchases made with your WCU VISA credit card. Your earned points can get you great gifts or even take you away on an exotic vacation. To check out what you've earned by using your WCU VISA, visit [woodlandscu.com](http://woodlandscu.com) on the web and click on the "View Your VISA Platinum Card Rewards" icon towards the bottom of the homepage.

**Summer of Savings Special:**  
Double points awarded for  
purchases made in July & August!

## Travel Rewards Catalog



www.scorecardrewards.com

# Rates

As of July 1, 2005

Get current rates at [www.woodlandscu.com](http://www.woodlandscu.com), T.I.P.S.,  
CU Lending Center or by request. Call for Mortgage &  
Home Equity Loans as those rates change daily.

NCUA

	Rate	APY*
<b>SHARES (with \$100 min. bal.)</b>	<b>0.75%</b>	<b>0.75%</b>
<b>SHARE DRAFT Checking (no minimum \$ required to open!)</b>		
<b>SHARE CERTIFICATES :</b>		

(\$1,000 minimum deposit required. A penalty may be imposed for early withdrawal)

6 month	2.29%	2.31%
12 month	2.58%	2.61%
18 month	3.02%	3.06%
2 year	3.26%	3.31%
3 year	3.55%	3.61%
4 year	3.79%	3.86%
5 year	3.99%	4.06%

<b>IRA's</b>	<b>2.47%</b>	<b>2.50%</b>
--------------	--------------	--------------

<b>NEW &amp; USED VEHICLES</b>		<b>APR**</b>
(maximum term available based on model year of vehicle, for full details - see/call a loan officer)		

24 months	as low as	3.99%
36 months	as low as	4.99%
48 months	as low as	5.25%
60 months	as low as	5.50%
72 months	as low as	6.00%

**Woodlands Credit Union MasterCard** 13.75%

**Woodlands Credit Union VISA Platinum!** 9.90%

**Computer loan** as low as 4.49%

**Boats, ATV's, Campers,  
Motorcycles, Snowmachines, etc.** as low as **3.99%**

(down payment amounts available upon request)

**Personal (Signature) Loan** 12.00%

\*Annual Percentage Yield \*\*Annual Percentage Rate Membership eligibility required.  
Rates are subject to change. Certain conditions may apply.

## Berlin, Conway & Plymouth

<b>LOBBY</b> Mon.-Wed. 9:00am-4:30pm	<b>DRIVE-UP</b> Mon.-Thurs. 8:30am-5:00pm
<b>Thurs. &amp; Fri.</b> 9:00am-5:00pm	<b>Friday</b> 8:30am-6:00pm
<b>Saturday</b> 9:00am-Noon	<b>Saturday</b> 8:30am-Noon

## OFFICE & DRIVE-UP HOURS

## Gorham

<b>LOBBY</b> Mon.-Wed. 9:00am-4:30pm	<b>DRIVE-UP</b> Mon.- Wed. & Fri. 8:30am-5:00pm
<b>Thurs. &amp; Fri.</b> 9:00am-5:00pm	<b>Thursday</b> only 8:30am-6:00pm
<b>Saturday</b> 9:00am-Noon	<b>Saturday</b> 8:30am-Noon

## Services Provided

**LOANS:** Vehicle & RV Loans\*VISA Platinum\*MasterCard\*Personal Loans  
Student Loans\*Mortgages\*Home Equity Loans & Lines of Credit  
*Applications in Office, by Phone, On-line & at Some Dealerships!*

**SAVINGS:** Share Savings\*Share Draft Checking\*Share Certificates  
US Savings Bonds\*IRA'S\*Payroll Deduction\*Direct Deposit

**& MORE:** Overdraft Protection\* Money Orders.\*Internet Account Access  
Email Mailing List\*FREE Notary Public Service\*Website\*  
ATM & DEBIT CARDS!\*T.I.P.S.\*ATM Co-op Network  
Travelers Checks\*Wire Transfers & Western Union Service