



Volume 21, No. 1, Winter 2009

## Woodlands CU Calendar

- **Thursday, January 1<sup>st</sup>**  
WCU closed in observance of New Year's Day.
- **Monday, January 19<sup>th</sup>**  
WCU closed in observance of Civil Rights/MLK Jr. Day.
- **Saturday, February 7<sup>th</sup>**  
**2pm** WCU's Annual Meeting at the WMCC cafeteria in Berlin.
- **Monday, February 16<sup>th</sup>**  
WCU closed in observance of President's Day.

# "Your Money At Work"

*A quarterly published newsletter for the members of Woodlands Credit Union.*

## **Unlike many other financial institutions, Woodlands has Money to Lend**

It's official, we're now in a 'recession'. Over the past several months we've witnessed the collapse of many large banks and other businesses. The availability of cash for many came to a screeching halt. The Federal Government has vowed to step in and 'bolster' the economy by providing funds in hopes it will free up the money these big lenders and businesses need to operate, however....

### **Woodlands Credit Union has money to lend NOW.**

Though we're all effected by the current economy in some manner, Woodlands Credit Union is in a strong position. As noted in a recent message from CEO Tim Collia to members: "Credit Unions, including Woodlands Credit Union, focus

on members not profits." While other lenders are tightening restrictions and cutting back on lending – we are continuing to offer loans because Woodlands is here to help, and WE CAN!

Mortgages? Equity Loans? Most Woodlands Credit Union mortgages are held at Woodlands, not sold on the secondary market. Any member that has concerns about their current mortgage should seriously look at refinancing it with Woodlands Credit Union. New mortgages and equity loans are available as well. Woodlands Credit Union remains a safe haven in this economic storm.

Vehicle or other loans? Woodlands CU has maintained some of the most competitive rates around. With no application fees or overpriced additional costs, a Woodlands new or used vehicle loan is hard to beat—especially coupled with some of the dealer offered incentives that are available.

To save even more, WCU Members should consider transferring their vehicle loan from other financial institutions. Transferred vehicle loans enjoy the same benefits as new loans, AND the Credit Union pays for your title transfer fee.

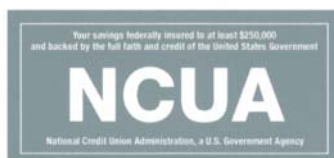
### ***Bottom line:***

***Your Credit Union is here to stay;  
ready and able to help.***



## **Credit Union Members: Your Money Is Safe**

- The National Credit Union Administration insures all federal and most state-chartered credit unions
- NCUA is backed by the full faith and credit of the U.S. Government, just like the FDIC
- NCUA insures accounts up to at least ~~\$100,000~~ <sup>\$250,000</sup>
- IRA and KEOGH accounts are insured separately up to \$250,000



Go to <http://www.ncua.gov> for more information



# Safety, Soundness, Security.

*Woodlands Credit Union Celebrates its 53<sup>rd</sup> Annual Meeting*

*As a locally owned, not-for-profit, insured and well-capitalized financial institution, Woodlands Credit Union is a welcoming island in a turbulent sea of uncertainty.*



The BIG Winner from the area's Roll Your Change Week was none other than Woodlands Credit Union member Kameron Huntoon. With Kameron is his mom Jolie Smith. CEO Tim Collia looks on as Judy Woodward from the Family Resource Center in Gorham presents the \$1,000 savings bond & more!

**At 2pm on Saturday, February 7<sup>th</sup>, 2009 Woodlands Credit Union will celebrate its 53<sup>rd</sup> annual meeting at the White Mountains Community College (formerly known as the NH Community Technical College) cafeteria in Berlin, NH. All members are invited and encouraged to attend.**

***NOTE: As the College is undergoing construction, access will be THROUGH THE FRONT DOORS ONLY.***

The Woodlands Credit Union Annual Meeting offers so much for Members: A look back at recent results and accomplishments and a peek of what's yet to come. This is where members with a 'common bond' (living, working or attending school in Northern NH) gather to elect their representatives to the Board of Directors and Supervisory Committee of their Credit Union .

Though truly a business meeting, it's the Credit Union social event of the year! After 'the work' is done, members will enjoy a raffle, quarter draw and refreshments too. Mark your calendars today & come to the Annual Meeting in February.

## Credit Unions Support the Make-A-Wish Foundation of NH & The Berlin Fire Department Inducts an 'Honorary Firefighter'

Collectively, NH Credit Unions & members have been the Make-A-Wish of NH's largest donor. With local fire departments, the annual fundraiser is kicked-off honoring our "Heroes" - Wish Children and Firefighters alike.



*Above:* Berlin Firefighters were happy to welcome Wish Child Brendan into their Brotherhood. Also pictured is Brendan's grandfather—firefighter Michael O'Connell from Worcester MA who proudly made the trip up to honor Brendan.



*Above:* On hand to present Brendan with his own fire truck were Berlin's Mayor Dave Bertrand, NHCUL Director Tim Naro, & the two local Credit Union CEO's, Guardian Angel's Jerry Dumoulin & Woodlands' Tim Collia.

## OUR FOCUS IS ON *YOU!*

### A Message from the CEO

Dear Members:

With everyone's concerns about the current economic state, I wanted to take a moment of your time and make you aware of Woodlands Credit Union's safety and soundness.



- Our assets are federally insured by the National Credit Union Administration (NCUA) the strongest federal insurance agency in the country.
- Not one penny of insured savings has ever been lost by a member of a federally insured credit union.
- Credit Unions, including Woodlands Credit Union, focus on members not profits. We remain a safe haven in this economic storm.
- Credit Unions lend responsibly – we have a more con-

servative approach to lending and most credit unions hold about 70% of their mortgages in portfolio instead of selling them to Fannie Mae & Freddie Mac. Woodlands Credit Union holds 100% of its mortgage loans in portfolio. Woodlands Credit Union has never sold our mortgages and does NOT make "sub-prime" or "ALT-A" mortgage loans.

- As member-owned cooperatives, Credit Union balance sheets are not affected by the whims of the stock market.
- Woodlands Credit Union has nearly \$90M in assets. We have a Capital/Equity ratio of 25%, well above the 7% which our regulator defines as "well capitalized." Woodlands Credit Union has sound business practices, more than adequate insurance on your accounts, and is ready to serve your financial needs.
- While other lenders are tightening restrictions and cutting back on lending – we are continuing to offer loans and are increasing our marketing efforts to get the word out to our members that we are here to help!

If you have any concerns please feel free to call us at 603.752.5650 or 1.800.313.9630 and speak with a Member Service Representative about your insured accounts.



### When Times Are Tough You Can Turn to Woodlands Credit Union

If you're stressing over how to pay all the bills that keep coming in and piling up, turn to Woodlands Credit Union. 'Restructuring' your debt may be all that you need. By consolidating credit cards and loans, or transferring them to a lower rate loan at Woodlands, you may find the extra money needed to keep up and get you through these difficult times.

### Just what you've been asking for... Overdraft Protection *From Your Savings*

For years now, WCU members with checking accounts have been able to rest a bit easier with Overdraft Protection (ODP) as a line-of-credit loan when needed. NOW available is ODP from your WCU regular savings account too!

Members have the freedom to choose their preferred ODP, either the line-of-credit loan, or from savings ODP or **BOTH** forms of ODP!

Complete details and disclosures are available from all WCU Member Service Representatives. FMI stop in or call an MSR today: (603)-752-5650 or 1-(800)-313-9630.



### Coming soon to a branch near you!!!

A Members Auto and Home insurance representative is now available **locally** for you.

Kelly Revell, Member auto and home specialist, will be available to review and provide a competitive quote for all your auto, home, and snowmobile insurance needs.

For a consultative review of your personal insurance needs, stop by and see Kelly anytime between 11am-4pm beginning January 9<sup>th</sup> in:

**Conway: 2nd Friday monthly, start Jan. 9**  
**Gorham: 3rd Friday monthly, start Jan. 16**  
**Plymouth: 4th Friday monthly, start Jan. 23**

**Berlin: 1st Friday monthly starting Feb. 6**



730 Main Street  
Berlin, NH 03570

355 Main Street  
Gorham, NH 03581

199 White Mtn. Hwy.  
Conway, NH 03818

1-(800)-313-9630  
woodlandscu.com

341 Highland Street  
Plymouth, NH 03264

SCHOOL SCHOLARSHIPS

## Graduating High School Seniors

Ask for WCU scholarship applications in the guidance office this March!

**TurboTax** ✓

Choose Easy.

## Prepare, Print and Efile Your Simple Return for FREE with TurboTax Federal Free Edition

When it comes to finances, we're all ready for some good news. So how about not only getting the maximum refund you deserve, but also filing your taxes for FREE. This year as a valued credit union member, you'll find out just how untaxing your taxes can be when you file your simple federal return with TurboTax Federal Free Edition and have your refund directly deposited into your WCU account.

- Prepare, print and efile your simple federal return for FREE.
- Maximum Refund you deserve.
- Audit Support Center download included.
- Help & Advice available online. With answers to your questions 24/7.
- Fast Refund in as few as 8 days when you efile and use direct deposit.

Get started at the credit union website or call 1-800-613-4406 FMI.

# Rates

As of January 1, 2009

Get current rates at [www.woodlandscu.com](http://www.woodlandscu.com), T.I.P.S., CU Lending Center or by request. Call for Mortgage & Home Equity Loans as those rates change daily.

<b>SHARES</b> (with \$100 min. bal.)	<b>APY*</b>
<b>SHARE DRAFT Checking</b> <i>no minimum balance required</i>	<b>0.50%</b>
<b>IRA Savings</b>	<b>---</b>
<b>SHARE CERTIFICATES &amp; NEW IRA Share Certificate s</b>	<b>3.00%</b>

Minimum deposit of \$500 . A penalty may be imposed for early withdrawal

	RATE	from APY*	to APY*
6 month	2.47%	2.50%	2.75%
12 month	2.67%	2.70%	2.95%
18 month	2.72%	2.75%	3.00%
2 year	2.91%	2.95%	3.20%
3 year	3.01%	3.05%	3.30%
4 year	3.15%	3.20%	3.45%
5 year	3.45%	3.51%	3.76%

### NEW & USED VEHICLES

(maximum term available based on model year of vehicle, for full details - see/call a loan officer)

		APR**
<b>GO GREEN: -</b>	<b>24 months</b>	<b>as low as 4.49%</b>
<b>1% lower</b>	<b>36 months</b>	<b>as low as 5.49%</b>
<b>for HYBRIDS</b>	<b>48 months</b>	<b>as low as 5.49%</b>
	<b>60 months</b>	<b>as low as 5.49%</b>
	<b>72 months</b>	<b>as low as 6.50%</b>

<b>Woodlands Credit Union MasterCard</b>	<b>13.75%</b>
<b>Woodlands Credit Union VISA Platinum!</b>	<b>9.90%</b>
<b>Computer Loan</b>	<i>as low as</i> <b>4.99%</b>
<b>Home Heating Loan</b> <i>(extended thru 3/31/09)</i>	<i>as low as</i> <b>2.00%</b>
<b>RVs and ATVs</b>	<i>as low as</i> <b>4.49%</b>
<small>(down payment amounts available upon request)</small>	
<b>Personal (Signature) Loan</b>	<b>12.00%</b>

\*Annual Percentage Yield \*\*Annual Percentage Rate Membership eligibility required. Rates are subject to change. Certain conditions may apply. Federally Insured through NCUA.

### Berlin, Conway & Plymouth

LOBBY	DRIVE-UP
Mon.-Wed. 9:00am-4:30pm	Mon.-Thurs. 8:30am-5:00pm
Thurs. & Fri. 9:00am-5:00pm	Friday 8:30am-6:00pm
Saturday 9:00am-Noon	Saturday 8:30am-Noon

### OFFICE & DRIVE-UP HOURS

### Gorham

LOBBY	DRIVE-UP
Mon.-Wed. 9:00am-4:30pm	Mon.- Wed. & Fri. 8:30am-5:00pm
Thurs. & Fri. 9:00am-5:00pm	Thursday only 8:30am-6:00pm
Saturday 9:00am-Noon	Saturday 8:30am-Noon

## Services Provided

**LOANS:** Vehicle & RV Loans\*VISA Platinum\*MasterCard\*Personal Loans\*Student Loans  
Mortgages\*Home Equity Loans & Lines of Credit \* Home Heating Loans  
*Applications in Office, by Phone, On-line & at Some Dealerships!*

**SAVINGS:** Share Draft Checking\*Share Savings\*Share Certificates  
IRA'S\*Payroll Deduction\*Direct Deposit\*US Savings Bonds

**& CONVENIENCE:** Overdraft Protection\* Internet Account Access\*Website  
ATM & DEBIT CARDS!\*T.I.P.S.\*ATM Co-op Network—SURCHARGE FREE!  
Travelers Checks\*Wire Transfers & Western Union Service\*Money Orders  
Email Mailing List\*FREE Notary Public Service\*